

MINUTES
ORIENT LAND TRUST (OLT) BOARD OF DIRECTORS SPECIAL MEETING
SUMMIT COUNTY, COLORADO
SATURDAY, SEPTEMBER 19, 2009, 6:00 PM

- I. Record Attendance – Dan
Dan, John, Paul, Harold, Doug, Mike, Kai, Amy were in attendance.
- II. Meeting Call to Order – Dan
Dan called the meeting to order at 6:00pm
- III. Changes to Agenda – Dan
Amy added item IV.d., a resolution to cover conflict of interest with Doug B.

Business

- IV. New Business
 - a. Certification for Debit Card issuance – Amy (DISC/DEC – 5 min.)
Amy needs certification to have debit cards issued from our operating account to herself and staff managers. Resolution includes card limits. Harold moves to accept, Doug seconds.
Discussion: Amy would like a limit established for individual purchases without her approval.
Dan pointed out that it is Amy’s prerogative as ED to establish. Motion carries unanimously.
 - b. Resolution authorizing ED to sign contracts, etc. – Amy (DISC/DEC – 5 min.)
Amy needs policy in place to satisfy needs of NRCS and other organizations with whom we do business. Doug moves to accept, Mike seconds. Doug clarifies that this is formalizing something that is already happening. Motion carries unanimously.
 - c. Policies for State Certification – Amy (DISC/DEC – 15 min.)
 - i. Conflict of Interest Policy – revised
 - ii. CE Enforcement Policy – new
 - iii. CE Amendment Policy – new
 - iv. Stewardship, Monitoring & Legal Defense Fund Contribution Formula – new
 - v. Due Diligence Checklist – new
 - vi. Letter to landowners re: no guarantee on qualification of CE for tax credits – new
Harold moves to accept all 6 policies as written and presented and John seconds. No discussion. John, Paul, Harold, Doug and Mike vote affirmatively, none opposed, Kai abstains.
 - d. Resolution to cover potential conflict of interest with Doug serving night duty for the Valley View Hot Springs operation while also serving on the board of directors. Doug left the room for the discussion and vote. Amy explained the parameters of the overnight duties Doug is taking on, filling the vacancy created by Neil’s leave-of-absence from this position until December 31, 2010. The board leaves it in Amy’s hands to determine benefits for Doug per OLT operating procedures. Mike moves to accept and Paul seconds. Motion carries unanimously.
- V. Announcements
 - a. Next board meeting – Saturday, October 17, 2009 at 9 AM at Tidd residence
 - b. Dan needs input on October agenda by end of day tomorrow.

The meeting was adjourned at 6:15 PM.

Submitted by:

Dan Jones, Chair

Date

ATTEST:

Barbara Tidd, Secretary

Date