

Orient Land Trust Board of Directors Regular Meeting
Seitz Residence - Valley View Hot Springs
Saturday, July 2, 2005 – 9:00 AM

AGENDA

9:00 AM

- I. Record attendance – Laura O’Leary
- II. Meeting call to order – Barb Tidd
- III. Changes to Agenda – Barb Tidd
- IV. Minutes from May 14, 2005 regular meeting – Barb Tidd (for decision)
- V. Questions/comments from guests – Barb Tidd

ED, Officer, and Committee Reports

9:15 AM

- VI. Executive Director’s report – Neil Seitz (for information only)

9:35 AM

- VII. Secretary’s report/Correspondence – Laura O’Leary (for information only)

9:40 AM

- VIII. Treasurer’s report – Ewan O’Leary
 - a. Income statement, Balance sheet, Cash flow statement (for decision)
 - b. Auditor’s report (for FYE 12/31/04) (for acceptance)
 - c. Annual Audit recommendation (for decision)

10:00 AM

- IX. Fundraising Committee report – Laura O’Leary, Acting Chair (for information only)

10:05 AM

- X. Unfinished business
 - a. Endowment Committee report – Neil Seitz/John Eiseman (for discussion – 15 min.)

- b. Onsite vendor policy update – Terry Seitz (for decision)
- c. Property and liability insurance update – Neil Seitz (for discussion)
- d. Electronic board communication and voting – report on research of other organizations' policies and procedures; decision on electronic voting – Chris Miller (for discussion; decision – 25 min.)
- e. Possible property acquisition update – Neil Seitz (**Executive Session** for decision)

BREAK – 10 min.

11:15 AM

- f. Possible meeting with Paul Bauman, Nature Conservancy – John Eiseman (for discussion – 5 min.)
- g. Long range planning facilitation update; \$65 over prior approval – Chris Miller (for decision – 10 min.)

11:30 PM

XI. New Business

- a. LTA Standards and Practices (2004 revised) – assignment of sections for review by each Board member to report back at November meeting - Terry Seitz (for discussion – 5 min.)
- b. Motion regarding bi-annual review of performance charts, including review of mechanics as it relates to our proposed governance model – Chris Miller (for decision - 40 min.)
- c. Investment Policy – John Eiseman (for discussion and possible decision – 30 min.)
- d. Recommendation to increase revenue stream to erase negative cash flow in winter months – John Eiseman (for discussion and decision - 30 min.)
- e. Resignation of Dave Michaelson; filling of vacant Board position – Chris Miller (for decision – 10 min.)

1:25 PM

XII. Confirm next meeting date – **Sunday**, September 11, 2005 at 9:00 AM at Seitz residence.

XIII. Adjourn regular meeting