

Orient Land Trust Board of Directors Regular Meeting
Seitz Residence - Valley View Hot Springs
Sunday, September 11, 2005 – 9 AM

AGENDA

9:00 AM

- I. Record attendance – Laura O’Leary
- II. Meeting call to order – Barb Tidd
- III. Changes to Agenda – Barb Tidd
- IV. Minutes from July 2, 2005 regular meeting – Barb Tidd (for decision)
- V. Questions/comments from guests – Barb Tidd

ED, Officer, and Committee Reports

9:15 AM

- VI. Executive Director’s report (including IT issues, server crash, contract to provide regular preventative maintenance – Neil Seitz (for information only)
 - a. Newsletter – Message from Board – status/deadline – John Eiseman, Mia Foster (for information only)

9:35 AM

- Value: VII. Secretary’s report/Correspondence – Laura O’Leary (for information only)

9:40 AM

- Value: VIII. Treasurer’s report – Ewan O’Leary
 - a. Income statement, Balance sheet, Cash flow statement (for decision)
 - b. Cash Asset Balance in checking – unrestricted amount – propose change to \$40,000 minimum (\$50,000 set March 2005) (for decision)

10:00 AM

- Value: IX. Resource Development Committee report – Laura O’Leary, Acting Chair (for information only)

10:05 AM

- Value: X. Unfinished business
 - a. Property acquisition(s) update – Neil Seitz (decision required - 30 min.) **Executive**

Session

- b. Investment policy for Endowment Fund – John Eiseman (for decision - 20 min.)

BREAK – 10 min.

11:05 AM

- c. Recommendation to increase revenue stream to erase negative cash flow in winter months; 2006 prices – Neil Seitz (for decision - 40 min.)
- d. Filling of vacant Board position – Neil Seitz, Acting Chair, Board Development Committee (for information only - 5 min.)

11:50 AM

XI. New Business

- a. Resignation of Ewan O’Leary as Treasurer and election of new Treasurer – Barb Tidd (for decision - 10 min.)
- b. Possible creation of Finance Committee (based on outcome of Strategic Planning Session) – John Eiseman (for decision – 5 min.)
- c. Strategic Planning Session – recap and next steps – Chris Miller (for discussion - 20 min.)

12:25 PM

XII. Confirm next meeting date – Saturday, November 12, 2005 at **9 AM** at the Seitz residence.

XIII. Adjourn regular meeting