

Orient Land Trust Board of Directors Regular Meeting
Seitz Residence – OLT/Valley View Hot Springs
Saturday, July 8, 2006 – Noon

AGENDA

Noon

- I. Record attendance – Betsy Miller
- II. Meeting call to order – Barb Tidd
- III. Changes to Agenda – Barb Tidd
- IV. Minutes from May 13, 2006 regular meeting – Barb Tidd (for decision)
- V. Questions/comments from guests – Barb Tidd

ED, Officer, and Committee Reports

12:15 PM

- VI. Executive Director's report – Neil Seitz (for information only)
 - Newsletter – Message from Board – deadline? (Board volunteers?)

12:45 PM

- VII. Secretary's report/Correspondence – Betsy Miller (for information only)

12:50 PM

- VIII. Treasurer's report – John Eiseman, Chris Miller
 - a. Income statement, Balance sheet, Cash flow statement – John Eiseman (for decision – 15 min.)
 - b. Stats Charts – Chris Miller (for information only – 5 min.)

1:10 PM

- IX. Resource Development Committee report – Neil Seitz, Acting Chair (for information only – 10 min.)
- X. Post-Lease Plan Committee report – Neil Seitz, Team Leader (for information only - 10 min.)

BREAK – 10 min.

1:40 PM

- XI. Unfinished business
 - a. Debt Policy for General Fund – John Eiseman (for decision – 10 min.) (Note: John to provide written motion for Board review before meeting.)
 - b. 2007 admission and accommodation prices – Neil Seitz (for decision – 10 min.)
 - c. Guest Registration Objectives – Neil Seitz (for discussion and decision - 20 min.)
 - d. Property and liability insurance update – Neil Seitz (for discussion – 10 min.)
 - e. Land Conservation update – Neil Seitz (for information, discussion, and decision – 45 min.)

BREAK – 10 min.

3:25 PM

- f. Implementation of inventory control system in database – Chris Miller (for information only – 5 min.)
- g. Employee fidelity bonding (per auditor recommendation in 3/16/06 letter) – Terry Seitz (for information only – 5 min.)
- h. LTA Standards and Practices (2004 revised) – continuation from 05/13/06 meeting of report from each Board member on OLT's following of guidelines (for information only – 30 min.)
 - LTA S&P 8: Evaluating and Selecting Conservation Projects (Neil)
 - LTA S&P 9: Ensuring Sound Transactions (Barb)

4:05 PM

XII. New Business NONE

4:05 PM Recap

XIII. Board governance: How have we conducted business today? How do we want to govern? Survey Results – Chris Miller (for discussion – 15 min.)

4:20 PM Announcements

XIV. Board work session – Sunday, July 9 at 9:30 a.m.

XV. Confirm next meeting date – **Saturday**, September 9, 2006 at **NOON** at Seitz residence.

XVI. Adjourn regular meeting