

Orient Land Trust Board of Directors Regular Meeting
Seitz Residence - Valley View Hot Springs
Saturday, September 8, 2007 – 10:00 AM

AGENDA

10:00 AM

- I. Record attendance – Betsy Miller
- II. Meeting call to order – Chris Miller
- III. Welcome to new board member Kai Uwe-Allen – Chris Miller
- IV. Changes to Agenda – Chris Miller
- V. Minutes from June 9, 2007 regular meeting and executive session – Chris Miller (DEC)
- VI. Questions/comments from guests – Chris Miller

ED, Officer, and Committee Reports

10:15 AM

- VII. Executive Director's report – Neil Seitz (FIO – 40 min.)

10:55 AM

- VIII. Secretary's report/Correspondence – Betsy Miller (FIO)

11:00 AM

- IX. Treasurer's report – John Eiseman
 - a. Income statements, Balance sheet, Cash flow statement (DEC – 20 min.)
 - b. Restricted Funds and Cash Investments Report – Neil (FIO – 10 min.)
 - c. Stats Charts – Chris Miller (FIO – 5 min.)
 - d. Budget Review – Neil Seitz (FIO – 10 min.)
 - e. Annual review of Operating Checking Balance unrestricted amount (currently \$40,000 minimum) – John Eiseman (DISC, DEC – 5 min.) (#60 on board task list)

11:50 AM

- X. Resource Development Committee report – Lea Bonewell, Acting Chair (FIO - 10 min.)

12:00 PM BREAK – 30 min. – Lunch – Potluck

12:30 PM

- XI. Questions/comments from guests – Chris Miller (FIO – 5 min.)
- XII. Land Management Plan Committee report – Doug Bishop, Chair – ACCEPTANCE OF FOUNDER'S LAND DONATION (DISC, DEC - 45 min.)
- XIII. Land Action Plan Committee report – Mark Hayes, Chair (FIO - 10 min.)
- XIV. Board Development Committee report – Amy Beatie, Chair to discuss exit interview process (FIO - 15 min.)
- XV. Endowment Temporary Committee report – John Eiseman & Greg (FIO – 10 min.)
- XVI. Outreach Committee Status – Chris & Don G. (FIO – 5 mins)

2:00 PM

XVII. **Unfinished business**

- a. Investment Policy – final document version 4– John (DISC, DEC – 10 min.)
- b. Guest Registration Objectives – Neil Seitz (FIO – 5 min)
- c. LTA Standards and Practices (2004 revised) – continuation of report from each Board member on OLT's following of guidelines:
 - LTA S&P 6: Sale or Transfer of Assets, including real property (reviewed 5/13/06 – to be revisited per task list) – John Eiseman (FIO – 15 min)
 - LTA S&P 11: Conservation Easement Stewardship – Chris / Terry for Bruce (FIO – 5 min)
- d. Task List – Brief review beginning with item #7 – Chris Miller (DISC – 15 min.)

2:50 PM

BREAK – 10 min.

- e. **Executive Session** – (DISC, DEC – 30 min.)
 - Review ED salary and bonus arrangement per 1/13/07 motion - John Eiseman
 - Facilities Manager Compensation - Neil
 - Three property issues to review - Neil

3:30 PM

XVIII. **New Business**

- a. Work with ED re: 2008 Work Plan (#63 on board task list. Needs board volunteer to lead) – Neil Seitz & Chris Miller (DISC - 15 min.)

3:45 PM

XIX. **Announcements**

- a. Acknowledge Bruce Goforth's contributions to OLT.
- b. Confirm next meeting date – Saturday, Dec. 8, 2007 at **10 AM** at Seitz residence.
- c. Board Development and ED evaluation considerations work session Dec. 10 meeting? (Moved from June and Sept. draft agenda.)
- d. October 3-6, 2007 – LTA Rally – national conference, Denver

4:15 PM

- e. Adjourn regular meeting