

Orient Land Trust
Board of Directors Regular Meeting
October 13, 2002 , 9:00 AM
Seitz Residence - Valley View Hot Springs

MINUTES

- I. Present: Neil Seitz, Chris Miller, Teresa Seitz, Harold Pratt, Douglas Bishop, James McCalpin, Robin Byers.
- II. Jim McCalpin calls the meeting to order in the absence of Linda at 9:20 AM.
- III. Changes to the agenda: Unfinished Business - Terry to report on September 6th visit of CO Natural Areas Program to the mine.
- IV. Harold moves that the minutes from executive session of August 11, 2002 be approved and is seconded by Chris. Neil, Terry, Chris, Harold, Jim and Doug in favor, none opposed, Robin abstains. Minutes from August 11, 2002 meeting moved for approval by Harold, seconded by Doug. Neil, Terry, Chris, Harold, Jim and Doug in favor, none opposed, Robin abstains.
- VI. Treasurer's Report -
- A. Donations / pledges since August 11, 2002 meeting: \$3840 in memberships and \$1027.08 in fundraising income.
 - B. Bills paid: phone, setting up a checking account with Pueblo Bank & Trust (for PayPal account) and purchasing Sees Candy totals \$665.61.
 - C. Net Balance - Since August 11, 2002 is \$4201.47. Year to date net is \$6989.12.

Linda Joseph comes in at 9:37 and Jim turns the meeting over to her.

Jim moves to approve the Treasurer's report and is seconded by Harold. Neil, Linda, Chris, Harold, Jim, Robin and Doug in favor, none opposed, Terry abstains.

VII. Unfinished Business

A. Draft OLT Lease Terms - There was a lengthy discussion of Lease clauses identified by Board members for consideration and simple grammatical changes were made. The Board approved a Lease draft for submission to the IRS for the 1023 application. (See attached document #1 (Lease for 1023_10-23/02).)

Some clauses were identified for additional consideration and revision prior to executing the Lease. (See attached document #2 (Lease working draft 10-23-02).)

Motion by Harold to approve amended lease only for purposes of 1023, seconded by Robin. Neil, Terry, Linda, Jim, Harold, Robin, Doug and Chris in favor, none against and no abstentions. Board must revisit the lease after approval by IRS before commencement of lease.

Break from 10:50 to 11:01.

Questions/comments from guests.

B. Job Descriptions & Contracts: see draft #4 for Executive Director and draft #1 for Assistant Director. Committee submits drafts of job descriptions for Executive Director and Assistant Director to 1023. Proposed budget for 2004 needs to be adjusted to reflect salary of Assistant Director as well and move half-time office worker to payroll in general. Budget needs to be adjusted for inflation as well. Neil moves that the proposed job descriptions be accepted using an adjusted budget for 1023 application and that the

descriptions can be amended at a later date. Seconded by Doug. Neil, Terry, Linda, Jim, Harold, Robin, Doug and Chris in favor, none opposed, none abstaining.

C. Computer communications/electronic forum: Discussion going on between Bob Pabst, Neil and Chris about tools to be used for construction of the website. The survey accompanying Valley View's fall newsletter asks whether people would be willing to switch their dial-up service and the response will dictate OLT's acceptance/rejection of this.

D. Colorado Natural Areas visited the mine September 6th. Have given OLT a draft "Articles of Designation" which would list OLT with the program and also gives some publicity (they do several newsletters a year.)

E. Jim will visit the fault trench October 25th with a group of 20 geologists.

VIII. New Business

A. Opening on OLT Board which expires March 2003. Rob Zabrecky expresses interest. Chris asks if Rob would be interested in a liaison position between board and members. Board will wait to see if there are any other interested applicants until December 1st.

B. Committee formation - the Board needs to decide what is to be discussed at next meeting.

C. Neil meeting with ranch people November 2nd and the numbers agreed on in June meeting still hold for any further discussion.

IX. Schedule Next Meeting - December 15th at 9:00 breakfast, 9:30 meeting.

Adjourn at 12:24.

Guests were Rob Zabrecky, Betsy Miller and Anne Pace.

Submitted by:

Approved by:

_____/_____

_____/_____

Sonia Walter, Secretary Date

Linda Joseph, Chairperson Date